

GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Budget Estimates 2007-08 – Budget Release Order for **Rs. 54.23 lakhs** towards Payment of Interest on the loans raised by A.P. Forest Development Corporation Limited – Administrative Sanction orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (FOR.III) DEPARTMENT

G.O.Rt. No. 266

Dt:4-6-2008

Read the following:-

- 1.G.O. Ms. No. 41, EFS&T (For.III) Deptt. dt. 27.3.2004.
- 2.From the V.C. & M.D. APFDC Ltd., Lr. No. 2.1.68/RIDF/2174, dt. 20-5-2008.
- 3.G.O.Rt.No. 2568 Finance (W&M) Deptt., dt. 30-5-2008.

O R D E R :

In the letter 2nd read above, the Vice-Chiarman & Managing Director, Andhra Pradesh Forest Development Corporation Limited has requested for payment of interest of Rs.54,22,603/- as per calculation of APFDC, till date of payment into the Loan account to the Indian Bank.

2. In the G.O.3rd read above, Government in Finance (W&M) Department have issued Budget Release Order for an amount **Rs. 54.23 lakhs** (Rupees Fifty Four Lakhs Twenty Three thousands only) towards payment of Interest on the loans raised by A.P. Forest Development Corporation Limited due on 30.6.2008 from the B.E. Provision 2007-08 under the following Non-Plan Scheme:

(Rupees in lakhs)

Sl. No.	Name of the Scheme (Non-Plan/Plan)	Head of Account	Provisio n in B.E. 2008-09	Addl. Amounts sanctioned /amounts reappropri ated	Amount already authoris ed	Amount authoriz ed now	Procedur e of drawl of funds	Drawin g officer	Remar ks
1.	Interest of payment t	2049.Interest payments (Charged) – 01.Interest on Internal Debt – M.H.200. Interest on other Internal Debts – SH(30) Interest payable on the loans raised by A.P. Forest Development Corporation – 450 Interest.	217.32	--	--	54.23	Loan Bill by way of cheque	DDO of EFS&T Dept.	

(P.T.O)

:2:

3. Accordingly, Government hereby accord administrative sanction for an amount of **Rs.54.23 lakhs** (Rupees Fifty Four Lakhs Twenty Three thousand only) towards payment of interest on the loans raised from Indian Bank by the Andhra Pradesh Forest Development Corporation Limited, Hyderabad for swapping of the high cost NABARD raised under RIDF loan.

4. The E.F.S.&T (O.P. Claims) Department are requested to draw above amount by preferring a detailed bill and disburse the same through A/c. Payee Cheque to the Vice –Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited, Hyderabad.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JANAKI R. KONDAPI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:

The Vice Chairman & Managing Director,
Andhra Pradesh Forest Development Corporation Ltd.,
Hyderabad.

Copy to:

The Accountant General, A.P. Hyderabad.
The Director of Treasuries & Accounts, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
The EFS&T (O.P.Claims) Department.
The Finance (W&M) Department.
S.F./ SCs.

// FORWARDED BY ORDER //

SECTION OFFICER